

Statutory and Tax Compliance Calendar for August, 2022

We have tried to compile updates till 31st July, 2022 and please note List of Compliance June not be exhaustive list of Compliances.

Income Tax Act

- **07/08/2022**
 - a. **Challan 281** - Due date for deposit of Tax deducted/collected (TDS/TCS) for the month of July, 2022. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan.
 - b. Due date for deposit of Equalization Levy for the month of July, 2022.
- **14/08/2022**
 - a. **Form 16B** -Due date for issue of TDS Certificate for tax deducted under **section 194-IA** (TDS on Immovable property), for the month of June, 2022
 - b. **Form 16C** - Due date for issue of TDS Certificate for tax deducted under **section 194-IB** (TDS on Certain Rent payment) for the month of June, 2022 and
 - c. **Form 16D** - Due date for issue of TDS Certificate for tax deducted under **section 194-M** (TDS on payment to resident contractor or resident professional) and under **section 194-N** (TDS on cash withdrawal in excess of Rs 1 crore) for the month of June, 2022.
- **15/08/2022**
 - a. **Form 16A** -Due date for issue of TDS Certificate for tax deducted for payments other than salary for the quarter June, 2022
 - b. **Form 24G** - Details of Deposit of TDS/TCS by book entry by an office of the Government of July 2022.
 - c. **Form 3BB** - Due date for furnishing statement by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of July, 2022.
- **30/08/2022**
 - a. **Form 26QB** - Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA (TDS on Immovable property) for the month of July, 2022
 - b. **Form 26QC** - Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IB (TDS on Certain Rent payment) for the month of July, 2022
 - c. **Form 26QD** - Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-M (TDS on payment to resident contractor or resident professional) and under section 194-N (TDS on cash withdrawal in excess of Rs 1 crore) for the month of July, 2022.
 - d. Furnishing of Equalisation Levy statement for the Financial Year 2021-22

As per notification no. 17/2022 dated 29th March 2022 **PAN-AADHAAR LINKING** is extended till **31st March 2023 BUT FEES u/s 234H** is prescribed for linking PAN - Aadhaar as follows

1. NIL - Till 31st March 2022
2. Rs. 500 - from 1st April 2022 to 30th July 2022
3. Rs. 1000 - from 1st July to 31st March 2023.

After 31st March 2023 PAN Card will be inoperative/cancelled and all the provision of not submitting the PAN Card will be applicable. Once your PAN becomes inoperative, you will not able to file income tax return, open bank account, invest in mutual funds etc.

New IT Rules for verification of ITRs

- If ITR for AY 2022-23 filed today or in months to come upto 31.12.2022 and not verified within

30 days

1. Date of verification will be taken as date of filing. So interest and late fees will be levied accordingly
 2. Where these 30 days expire at any time in 2023 then ITR will be treated as never filed because post 31.12.2022 ITR cannot be filed.
- However, for returns filed up to 31.7.2022 time limit of 120 days shall be available
 - In Case of Physical ITR V, dispatch only by speed post and date of dispatch should be within 30 days from filing of ITR.

GST

- **10/08/2022**
 - a. **GSTR 8** - GST monthly return for the month of July, 2022 for E-commerce operators who is required to collect tax at source (TCS) for all the taxable supplies, registered under GST.
 - b. **GSTR 7** - GST monthly return for the month July, 2022 for authorities deducting tax at source (TDS).
- **11/08/2022**
 - a. **GSTR 1** - GST monthly return for the month of July, 2022 applicable for taxpayers with Annual Aggregate Turnover more than 1.50 Crore.
- **13/08/2022**
 - a. **GSTR 6** - GST monthly return for the month of July,2022 for Input Service Distributor
 - b. **IFF** - GST QRMP monthly return due date for the month of July, 2022. Applicable for taxpayers with Annual aggregate turnover up to Rs. 1.50 Crore.
- **20/08/2022**
 - a. **GSTR 3B** - GST monthly return for the month of July, 2022 - having turnover of above Rs.5 crores in the previous financial year
 - b. **GSTR 3B** - GST monthly return for the month of July, 2022 for taxpayers having turnover of up to Rs.5 crores in the previous financial year but opted monthly filing
 - c. **GSTR 5** - GST Monthly return for the month of July, 2022 for Non-resident Foreign Tax Payers.
 - d. **GSTR 5A** -GST Monthly return for the month of July, 2022 for NRI Taxpayer & OIDAR service provider.
- **22/08/2022**

GSTR 3B - GST monthly return for the month of July, 2022 for taxpayers having turnover of up to Rs.5 crores in the previous financial year and principal place of business in some specified 15 states.

States: - Chhattisgarh, MP, Gujarat, Daman and Diu, Dadra and Nagar Haveli, Maharashtra, Karnataka, Goa, Lakshadweep, Kerala, TN, Puducherry, Andaman and Nicobar Islands, Telangana and Andhra Pradesh.
- **24/08/2022**

GSTR 3B - GST monthly return for the month of July, 2022 for taxpayers having turnover of up to Rs.5 crores in the previous financial year and principal place of business in other category of specified 22 states.

States: - J&K, Ladakh, Himachal Pradesh, Punjab, Chandigarh, Uttarakhand, Haryana, Delhi, Rajasthan, UP, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura,

Meghalaya, Assam, West Bengal, Jharkhand and Odisha

- **25/08/2022**
 - a. The QRMP taxpayer has to deposit tax using form PMT-06 by the 25th of the following month, for the first and second months of the quarter. The taxpayers can pay their monthly tax liability either in the Fixed Sum Method (FSM), also popular as 35% challan method, or use the Assessment Method (SAM).
- **28/08/2022**
 - a. **GSTR 11** must be filed by the 28th of the month following the month in which inward supply is received by the UIN holders.

• RFD-10: - Eighteen months after end of the quarter for which refund is to be claimed

ESI, PT and PF

- **15/08/2022**
 - a. **ECR** - Filing of PF Return and Monthly PF payment for July-2022
 - b. ESIC payment for the month of July,2022
- **31/08/2022**
 - a. Payment and filing of Return of Professional Tax and Shop and Establishments taxes for the month of July,2022 (where annual liability is above Rs.1,00,000)

MCA

ADT-1 – Appointment of Auditors – within 15 days from the conclusion of AGM

AOC-4 – Filing of financial Statements and other documents with ROC - within 30 days from the conclusion of AGM, other than OPC. (In case of OPC within 180 days from the close of the financial year)

MGT-7 – Filing of Annual Return by a company - within 60 days from the conclusion of AGM

E-form DIR-3 KYC – 30/09/22 (Note: Per day you can only do 10 web kyc from one login.)

Applicability of Audit Trail Extended

The applicability of using accounting software having Audit trail has been further deferred and now shall be applicable from financial year commencing on or after the 1st April, 2023

Maharashtra Public Trust

Trust Registration- Due date of electronic filing of form 10AB seeking registration or approval under Section 10(23C), 12A or 80G of the Income-tax Act, 1961 extended to 30th September, 2022. The CBDT issued Circular No. 08/2022 dated March 31, 2022

Maharashtra Co-operative Society

- The due date to file tax returns of the previous year is **30th September of every year**. If a housing society fails to file its returns by the due date, it is required to pay interest at 1% per month or part of the month, calculated under simple interest on tax payable on the outstanding tax liability

UDIN – to be **generated within 60 days** from signing of certificates, financial or audit reports.

The CBDT has extended the last date for **updating UDINs** for all the IT forms at the e-filing portal to **30th Sep, 2022**.